

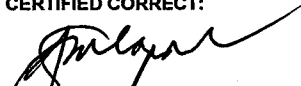
LBP INSURANCE BROKERAGE, INC.
(A wholly-owned subsidiary of Land Bank of the Philippines)
TRIAL BALANCE
AS AT DECEMBER 31, 2020
(In Philippine Peso)

	DEBIT	CREDIT
Petty Cash	50,000.00	
Local Currency on Hand	12,344.63	
Cash In Bank- Local Currency, Current Account	532,322,708.57	
Cash Equivalent	-	
Accounts Receivable	104,725,751.95	
Accrued Service Fees Receivable	19,410,477.76	
Commission Receivable from Insurer	1,809,665.16	
Allowance For Impairment-Accrued Service Fees Receivable		11,294,774.16
Interest Receivable	6,403,009.83	
Inter-agency Receivables	224,500.00	
Receivables-Disallowances/Charges	1,363,161.36	
Other Receivables		
Due from Officers and Employees	14,535.69	
Office Supplies Inventory	55,835.76	
Accountable Forms Inventory	43,177.90	
Non-Accountable Forms Inventory	6,785.56	
Advances to Officers and Employees	-	
Withholding Tax At Source	6,297,940.05	
Prepaid Insurance	378,035.79	
Input Tax	1,278,979.08	
Creditable Input Tax	-	
Other Prepayments	1,081,978.87	
Guaranty Deposits	265,811.57	
Investment Securities At Amortized Cost	885,393,909.45	
Allowance for Impairment-Investment in Bonds-Local		230,611.92
Investment Property	998,315.51	
Buildings	38,670,505.16	
Accumulated Depreciation - Building		29,105,410.82
Construction in Progress-Building	1,566,819.91	
Office Equipment	14,941,998.00	
Accumulated Depreciation - Office Equipment		8,477,513.56
Information and Communication Technology Equipment	5,681,415.29	
Accum. Dep'N- Information and Comm. Technology Equipment		1,615,936.03
Furniture , Fixtures and Books	2,727,237.88	
Construction in Progress-Furniture and Fixtures	637,535.71	
Accumulated Depreciation - Furniture & Fixtures		2,330,165.77
Motor Vehicles	7,847,768.30	
Accumulated Depreciation - Motor Vehicles		3,461,785.83
Intangibles-Computer Software	143,528.58	
Intangibles-Development In Progress-Computer Software	4,891,933.64	
Accumulated Amortization-Intangible Asset		66,979.93
Deferred Tax Asset	4,078,608.40	
Insurance/Reinsurance Premium Payable		150,342,379.49
Accounts Payable		26,347,934.65
Other Financial Liabilities		9,728,856.11
Undistributed Collections		6,444,741.64
Due to Officers and Employees		-
Pension Payable		2,109,420.00
Leave Benefits Payable		6,590,062.05
Other Provisions		2,607,332.68
Due To BIR		748,017.66
Value Added Tax Payable		1,559,497.37
Income Tax Payable		1,879,908.45
Customers' Deposit Payable		179,411,608.36
Guaranty /Security Deposits Payable		227,200.00
Other Payables		-
Share Capital		300,000,000.00
Retained Earnings /(Deficit)		753,511,666.13
Fees and Commission Income		224,960,814.17
Other Discounts	20,556,278.82	
Interest Income		38,582,647.08
Rent/Lease Income		270,000.00
Miscellaneous Income		594,488.90
Salaries & Wages-Regular	21,260,518.96	
Salaries & Wages-Casual/Contractual	115,802.84	
Personnel Economic Relief Allowance (PERA)	1,232,000.00	
Representation Allowance (RA)	600,000.00	
Transportation Allowance (TA)	384,000.00	
Clothing/Uniform Allowance	273,127.26	
Hazard Pay	442,500.00	
Longevity Pay	134,357.15	
Overtime and Night Pay	1,003,388.39	

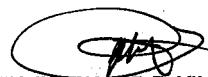
LBP INSURANCE BROKERAGE, INC.
(A wholly-owned subsidiary of Land Bank of the Philippines)
TRIAL BALANCE
AS AT DECEMBER 31, 2020
(In Philippine Peso)

	DEBIT	CREDIT
Year-End Bonus	1,835,036.06	
Cash Gift	262,500.00	
Mid-Year Bonus	1,827,738.00	
Productivity Enhancement Incentive	261,500.00	
Service Recognition Incentive	522,000.00	
Performance Based Bonus	-	
Employees Compensation Insurance Premium	980,470.00	
Philhealth Contributions	286,396.16	
Pag-ibig Contributions	62,100.00	
Other Personnel Benefits	2,544,180.39	
Pension Benefits	-	
Traveling Expenses	1,204,248.39	
Training and Scholarship Expenses	71,196.43	
Office Supplies Expense	532,755.15	
Accountable Forms	125,972.91	
Non-Accountable Forms	5,017.96	
Other Supplies and Materials Expense (Expendable Tools)	17,933.27	
Electricity Expenses	817,331.62	
Water Expenses	92,173.39	
Postage and Courier Services	480,506.94	
Telephone Expenses	523,194.66	
Internet Subscription Expenses	512,091.05	
Auditing Services	777,583.34	
Legal Services	240,000.00	
Other Professional Services	516,773.05	
Consultancy Services	-	
Other General Services	232,936.41	
Security Services	215,016.41	
Janitorial Services	-	
Taxes, Duties and Licenses	1,858,801.35	
Insurance Expense	819,065.63	
Directors & Committee Members' Fees	2,498,000.00	
Representation Expense	836,997.45	
Donations	500,000.00	
Rent/Lease Expenses	139,124.00	
Advertising, Promotional and Marketing Expenses	394,473.20	
Membership Dues and Contributions To Organization	33,500.00	
Subscription Expenses	207,785.68	
Repairs and Maintenance-Machinery and Equipment	488,068.72	
Repairs and Maintenance- Transportation Equipment	135,185.31	
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	43,440.42	
Repairs and Maintenance- Furnitures, Fixtures and Books	4,712.28	
Other Maintenance and Operating Expenses-Miscellaneous Expense	2,699,293.67	
Other Maintenance and Operating Expenses-Extraordinary & Misc Expense	136,424.23	
Other Financial Charges	200,190.57	
Bank Charges	24,590.00	
Depreciation - Building	1,802,595.72	
Depreciation -Office Equipment	1,844,295.01	
Depreciation -Information and CommunicationTechnology	448,172.16	
Depreciation -Motor Vehicle	304,024.32	
Depreciation - Furniture & Fixtures	107,061.72	
Amortization-Intangible Assets	28,705.68	
Loss on sale of unserviceable property and equipment		
Impairment Loss-Loans and Receivables	2,142,092.48	
Impairment Loss-Investment in Bonds-Local	76,870.64	
Income Tax Expenses	41,063,597.01	
Income Tax Benefit		610,214.86
TOTALS	1,763,109,967.62	1,763,109,967.62

CERTIFIED CORRECT:


SHIRLEY A. PALAPAL
Accounting Head

NOTED BY:


ATTY. REYNAULD R. VILLAFUERTE
Acting General Manager