

LBP INSURANCE BROKERAGE, INC.
(A wholly-owned subsidiary of Land Bank of the Philippines)

TRIAL BALANCE
AS AT SEPTEMBER 30, 2020
(In Philippine Peso)

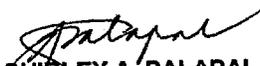
ACCOUNT TITLE	DEBIT	CREDIT
Petty Cash	50,000.00	
Cash In Bank- Local Currency, Current Account	275,288,295.46	
Cash Equivalent	79,862,593.16	
Accounts Receivable	134,983,028.32	
Accrued Service Fees Receivable	25,510,068.77	
Allowance For Impairment-Accrued Service Fees Receivable		11,100,832.25
Interest Receivable	4,813,009.83	
Inter-agency Receivables	158,000.00	
Receivables-Disallowances/Charges	1,366,161.36	
Other Receivables	8,150.04	
Due from Officers and Employees		
Office Supplies Inventory	67,503.80	
Accountable Forms Inventory	64,889.19	
Non-Accountable Forms Inventory	7,589.17	
Advances to Officers and Employees		
Withholding Tax At Source	9,008,952.12	
Prepaid Insurance	237,928.99	
Input Tax	1,000,833.97	
Creditable Input Tax		
Other Prepayments	1,425,570.81	
Guaranty Deposits	265,811.57	
Financial Asset Held to Maturity	945,804,108.14	
Allowance For Impairment-Investment in Bonds-Local		153,741.28
Investment Property	998,315.51	
Buildings	38,670,505.16	
Accumulated Depreciation - Buildings		28,654,761.89
Construction in Progress-Building	2,204,355.62	
Office Equipment	14,656,328.36	
Accumulated Depreciation - Office Equipment		7,990,610.00
Information and Communication Technology Equipment	5,486,326.00	
Accum. Dep'n- Information and Comm. Technology Equipment		1,503,892.99
Furniture and Fixtures	2,727,237.88	
Accumulated Depreciation - Furniture & Fixtures		2,303,400.34
Motor Vehicles	4,425,107.14	
Accumulated Depreciation - Motor Vehicles		3,385,779.75
Intangibles-Computer Software	143,528.58	
Intangibles-Development In Progress-Computer Software	4,999,076.50	
Accumulated Amortization-Intangible Asset		59,803.51
Deferred Tax Asset	4,052,838.71	
Insurance/Reinsurance Premium Payable		191,087,780.05
Accounts Payable		3,761,175.44
Other Financial Liabilities		6,355,659.48
Undistributed Collections		9,846,618.00
Due to Officers and Employees		
Pension Payable		2,109,420.00
Leave Benefits Payable		5,993,841.09
Other Provisions		8,072,643.23
Due To BIR		1,916,125.60
Value Added Tax Payable		2,214,438.87
Income Tax Payable		12,068,085.01
Customers' Deposit Payable		87,177,166.69
Guaranty /Security Deposits Payable		227,200.00
Other Payables		494,521.90
Share Capital		300,000,000.00
Retained Earnings /(Deficit)		750,712,092.00
Fees and Commission Income		190,642,688.11
Other Discounts	17,183,082.19	
Interest Income		29,667,918.16
Rent/Lease Income		270,000.00
Miscellaneous Income		202,732.36
Salaries & Wages-Regular	16,013,513.72	
Salaries & Wages-Casual/Contractual	79,698.44	
Personnel Economic Relief Allowance (PERA)	932,000.00	

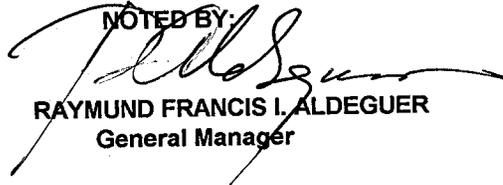
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ACCOUNT TITLE	DEBIT	CREDIT
Representation Allowance (RA)	450,000.00	
Transportation Allowance (TA)	288,000.00	
Clothing/Uniform Allowance	139,899.54	
Hazard Pay	442,500.00	
Longevity Pay	295,333.36	
Overtime and Night Pay	582,625.61	
Year-End Bonus	1,594,216.53	
Cash Gift	228,750.03	
Mid-Year Bonus	1,827,738.00	
Productivity Enhancement Incentive		
Performance Based Bonus	1,159,746.32	
Employees Compensation Insurance Premium	741,140.00	
Philhealth Contributions	216,700.54	
Pag-Ibig Contributions	46,800.00	
Other Personnel Benefits	1,867,467.91	
Traveling Expenses	765,309.23	
Training and Scholarship Expenses	41,196.43	
Office Supplies Expense	371,207.48	
Accountable Forms	91,850.91	
Non-Accountable Forms	4,214.35	
Other Supplies and Materials Expense (Expendable Tools)	17,933.27	
Electricity Expenses	532,596.07	
Water Expenses	167,693.53	
Postage and Courier Services	274,508.31	
Telephone Expenses	372,256.89	
Internet Subscription Expenses	293,990.74	
Auditing Services	571,208.35	
Legal Services	160,000.00	
Other Professional Services	195,554.89	
Consultancy Services	244,738.08	
Other General Services	134,510.74	
Security Services	107,256.73	
Taxes, Duties and Licenses	1,382,338.51	
Insurance Expense	608,316.19	
Directors & Committee Members' Fees	3,375,500.00	
Representation Expense	303,334.21	
Donations		
Rent/Lease Expenses	82,772.00	
Advertising, Promotional and Marketing Expenses	331,620.61	
Membership Dues and Contributions To Organization	33,500.00	
Subscription Expenses	3,050.57	
Repairs and Maintenance- Transportation Equipment	114,496.74	
Repairs and Maintenance-Machinery and Equipment	375,892.83	
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	41,933.71	
Repairs and Maintenance- Furnitures, Fixtures and Books	4,712.28	
Other Maintenance and Operating Expenses	1,830,474.93	
Other Financial Charges	184,578.36	
Bank Charges	20,055.00	
Depreciation - Building	1,351,946.79	
Depreciation -Office Equipment	1,357,391.45	
Depreciation -Motor Vehicle	228,018.24	
Depreciation -Information and CommuncationTechnology	336,129.12	
Depreciation - Furniture & Fixtures	80,296.29	
Amortization-Intangible Assets	21,529.26	
Loss on sale of unserviceable property and equipment		
Impairment Loss-Loans and Receivables		
Income Tax Expenses	39,183,688.56	
Income Tax Benefit		
TOTALS	1,657,972,928.00	1,657,972,928.00

CERTIFIED CORRECT:


SHIRLEY A. PALAPAL
Accounting Head

NOTED BY:

RAYMUND FRANCIS I. ALDEGUER
General Manager