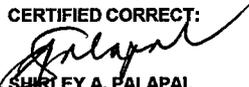


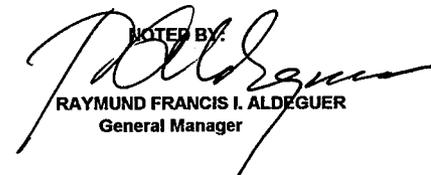
LBP INSURANCE BROKERAGE, INC.
(A wholly-owned subsidiary of Land Bank of the Philippines)
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2020 AND 2019
(in Philippine Peso)

	31-Mar-20	31-Mar-19	INCREASE (DECREASE)	%
ASSETS				
Current Assets				
Cash and Cash Equivalents	101,142,704.48	111,880,168.72	(10,737,464.24)	(9.60)
Receivables	59,508,366.15	78,713,413.48	(19,205,047.33)	(24.40)
Inventories	121,457.20	133,226.88	(11,769.68)	(8.83)
Other Current Assets	22,430,119.86	21,145,963.70	1,284,156.16	6.07
Total Current Assets	183,202,647.69	211,872,772.78	(28,670,125.09)	(13.53)
Non-Current Assets				
Receivables	86,316,161.40	46,174,719.11	40,141,442.29	86.93
Investments	1,178,479,275.94	1,051,499,911.67	126,979,364.27	12.08
Investment Property	998,315.51	998,315.51	-	-
Property, Plant and Equipment	24,261,931.89	25,181,125.75	(919,193.86)	(3.65)
Intangible Assets	4,979,297.27	4,890,145.81	89,151.46	1.82
Deferred Tax Assets	4,052,838.71	4,016,383.62	36,455.09	0.91
Other Non-Current Assets	1,587,759.44	3,240,229.10	(1,652,469.66)	(51.00)
Total Non-Current Assets	1,300,675,580.16	1,136,000,830.57	164,674,749.59	14.50
Total Assets	1,483,878,227.85	1,347,873,603.35	136,004,624.50	10.09
LIABILITIES				
Current Liabilities				
Financial Liabilities	127,015,502.42	132,248,011.70	(5,232,509.28)	(3.96)
Inter-Agency Payables	29,767,796.93	23,632,387.90	6,135,409.03	25.96
Trust Liabilities	72,701,236.89	39,808,193.55	32,893,043.34	82.63
Provisions	8,532,198.79	7,551,223.13	980,975.66	12.99
Other Payables	652,195.74	466,639.19	185,556.55	39.76
Total Current Liabilities	238,668,930.77	203,706,455.47	34,962,475.30	17.16
Non-Current Liabilities				
Financial Liabilities	61,794,425.65	41,249,385.06	20,545,040.59	49.81
Trust Liabilities	9,034,474.92	6,974,451.94	2,060,022.98	29.54
Provisions	5,214,130.82	2,771,009.29	2,443,121.53	88.17
Other Payables	494,521.90	-	494,521.90	-
Total Non-Current Liabilities	76,537,553.29	50,994,846.29	25,542,707.00	50.09
Total Liabilities	315,206,484.06	254,701,301.76	60,505,182.30	23.76
EQUITY				
Share Capital	300,000,000.00	300,000,000.00	-	-
Retained Earnings	868,671,743.79	793,172,301.59	75,499,442.20	9.52
Total Equity	1,168,671,743.79	1,093,172,301.59	75,499,442.20	6.91
Total Liabilities and Equity	1,483,878,227.85	1,347,873,603.35	136,004,624.50	10.09

CERTIFIED CORRECT:


SHIRLEY A. PALAPAL
Accounting Head

NOTED BY:


RAYMUND FRANCIS I. ALDEGUER
General Manager