

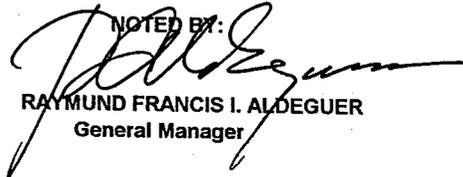
LBP INSURANCE BROKERAGE, INC.
(A wholly-owned subsidiary of Land Bank of the Philippines)
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2019 AND 2018
(in Philippine Peso)

	30-Sep-19	30-Sep-18	INCREASE (DECREASE)	%
ASSETS				
Current Assets				
Cash and Cash Equivalents	95,091,483.49	67,006,294.56	28,085,188.93	41.91
Receivables	69,464,216.51	71,626,061.59	(2,161,845.08)	(3.02)
Inventories	155,924.44	190,161.27	(34,236.83)	(18.00)
Other Current Assets	10,622,362.52	10,958,555.59	(336,193.07)	(3.07)
Total Current Assets	175,333,986.96	149,781,073.01	25,552,913.95	17.06
Non-Current Assets				
Receivables	46,224,644.75	46,536,157.28	(311,512.53)	(0.67)
Financial Assets	1,080,993,200.52	1,028,027,678.00	52,965,522.52	5.15
Investment Property	998,315.51	998,315.51	-	-
Property, Plant and Equipment	23,065,054.43	25,381,028.90	(2,315,974.47)	(9.12)
Intangible Assets	4,875,792.97	6,029,955.08	(1,154,162.11)	(19.14)
Deferred Tax Assets	4,016,383.62	3,870,148.08	146,235.54	3.78
Other Non-Current Assets	1,491,261.51	1,729,427.83	(238,166.32)	(13.77)
Total Non-Current Assets	1,161,664,653.31	1,112,572,710.68	49,091,942.63	4.41
Total Assets	1,336,998,640.27	1,262,353,783.69	74,644,856.58	5.91
LIABILITIES				
Current Liabilities				
Financial Liabilities	113,240,791.28	131,985,893.52	(18,745,102.24)	(14.20)
Inter-Agency Payables	12,271,333.98	8,024,846.78	4,246,487.20	52.92
Trust Liabilities	57,481,515.65	34,789,959.68	22,691,555.97	65.22
Provisions	9,772,731.16	3,189,848.91	6,582,882.25	206.37
Other Payables	267,369.09	39,777,438.48	(39,510,069.39)	(99.33)
Total Current Liabilities	193,033,741.16	217,767,987.37	(24,734,246.21)	(11.36)
Non-Current Liabilities				
Financial Liabilities	41,246,738.72	41,246,857.48	(118.76)	(0.00)
Trust Liabilities	7,805,986.71	5,792,231.66	2,013,755.05	34.77
Provisions	2,533,892.86	3,881,051.20	(1,347,158.34)	(34.71)
Other Payables	2,646.34	-	2,646.34	-
Total Non-Current Liabilities	51,589,264.63	50,920,140.34	669,124.29	1.31
Total Liabilities	244,623,005.79	268,688,127.71	(24,065,121.92)	(8.96)
EQUITY				
Share Capital	300,000,000.00	300,000,000.00	-	-
Retained Earnings	792,375,634.48	693,665,655.98	98,709,978.50	14.23
Total Equity	1,092,375,634.48	993,665,655.98	98,709,978.50	9.93
Total Liabilities and Equity	1,336,998,640.27	1,262,353,783.69	74,644,856.58	5.91

CERTIFIED CORRECT:


SHIRLEY A. PALAPAL
Accounting Head

NOTED BY:


RAYMUND FRANCIS I. ALDEGUER
General Manager