

LBP INSURANCE BROKERAGE, INC.
(A wholly-owned subsidiary of Land Bank of the Philippines)

TRIAL BALANCE
AS AT MARCH 31, 2019
(In Philippine Peso)

ACCOUNT TITLE	DEBIT	CREDIT
Petty Cash	50,000.00	
Cash In Bank- Local Currency, Current Account	62,024,131.82	
Cash Equivalent	49,806,036.90	
Accounts Receivable	109,484,891.01	
Accrued Service Fees Receivable	19,592,944.89	
Allowance For Impairment-Accrued Service Fees Receivable		11,056,185.90
Interest Receivable	5,495,239.25	
Due From SSS		
Receivables-Disallowances/Charges	1,363,161.36	
Other Receivables	8,081.98	
Due From Operating Units		
Office Supplies Inventory	105,385.70	
Accountable Forms Inventory	21,830.40	
Non-Accountable Forms Inventory	6,010.78	
Withholding Tax At Source	19,524,373.70	
Prepaid Insurance	1,020,299.46	
Input Tax	1,598,123.34	
Creditable Input Tax	3,375.00	
Other Prepayments	2,025,256.62	
Guaranty Deposits	214,764.68	
Office Equipment	11,799,618.23	
Accumulated Depreciation - Office Equipment		5,919,030.13
Information and Communication Technology Equipment	5,220,076.00	
Accum. Dep'N- Information and Comm. Technology Equipment		865,359.79
Furniture , Fixtures and Books	2,739,510.61	
Accumulated Depreciation - Furniture & Fixtures		2,131,382.77
Motor Vehicles	4,425,107.14	
Accumulated Depreciation - Motor Vehicles		2,807,050.39
Buildings	38,670,505.16	
Accumulated Depreciation - Buildings		25,950,868.31
Intangibles-Computer Software	143,528.58	
Intangibles-Development In Progress-Computer Software	4,763,362.22	
Accumulated Amortization-Intangible Asset		16,744.99
Deferred Tax Asset	4,016,383.62	
Investment Securities At Amortized Cost	1,051,499,911.67	
Investment Property	998,315.51	
Insurance/Reinsurance Premium Payable		157,371,954.52
Customers' Deposit Payable		46,477,445.49
Accounts Payable		3,779,565.54
Undistributed Collections		469,285.53
Other Payables		494,521.90
Pension Payable		2,109,420.00
Other Provisions		4,347,289.32
Leave Benefits Payable		3,865,523.10
Other Financial Liabilities		11,848,708.46
Value Added Tax Payable		2,064,308.33
Due To Officers and Employees		
Due To BIR		312,103.11
Guaranty /Security Deposits Payable		305,200.00
Income Tax Payable		21,255,976.46
Share Capital		300,000,000.00
Retained Earnings /(Deficit)		751,246,235.31
Fees and Commission Income		65,836,885.27
Other Discounts	3,818,848.33	
Interest Income		9,888,364.77
Rent/Lease Income		202,500.00
Miscellaneous Income		132,660.02
Salaries & Wages-Regular	4,797,208.69	
Salaries & Wages-Casual/Contractual	234,008.82	
Personnel Economic Relief Allowance (PERA)	361,079.55	
Representation Allowance (RA)	148,750.00	
Transportation Allowance (TA)	94,750.00	
Clothing/Uniform Allowance	45,200.88	

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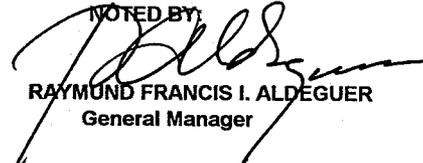
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AS AT MARCH 31, 2019
(In Philippine Peso)

ACCOUNT TITLE	DEBIT	CREDIT
Meal Subsistence Allowance	107,795.45	
Longevity Pay	15,125.01	
Overtime and Night Pay	410,207.86	
Year-End Bonus	488,736.99	
Cash Gift	71,250.00	
Mid-Year Bonus	488,736.99	
Productivity Enhancement Incentive	71,250.00	
Performance Based Bonus	319,942.06	
Employees Compensation Insurance Premium	180,213.66	
Philhealth Contributions	57,357.76	
Pag-Ibig Contributions	15,000.00	
Other Personnel Benefits	797,639.43	
Traveling Expenses	146,803.80	
Training Expenses	252,817.85	
Office Supplies Expense	233,528.42	
Accountable Forms	32,732.13	
Non-Accountable Forms	535.70	
Electricity Expenses	296,751.24	
Water Expenses	36,824.49	
Postage and Courier Services	210,000.00	
Telephone Expenses	161,691.00	
Internet Subscription Expenses	101,400.00	
Auditing Services	330,000.00	
Legal Services	60,000.00	
Other Professional Services	207,933.27	
Consultancy Services	400,270.72	
Other General Services	120,707.29	
Security Services	58,927.97	
Janitorial Services	36,072.04	
Taxes, Duties and Licenses	345,922.48	
Insurance Expense	207,898.20	
Directors & Committee Members' Fees	1,993,900.00	
Representation Expense	639,256.61	
Rent/Lease Expenses	64,130.58	
Advertising, Promotional and Marketing Expenses	102,681.89	
Membership Dues and Contributions To Organization	105,000.00	
Subscription Expenses	2,380.50	
Repairs and Maintenance- Motor Vehicle	1,817.86	
Repairs and Maintenance- Office Equipment	4,400.00	
Repairs and Maintenance- Furnitures and Fixtures	49,620.54	
Other Maintenance and Operating Expenses	501,214.98	
Other Financial Charges	43,211.40	
Bank Charges	5,245.00	
Depreciation - Building	450,648.93	
Depreciation -Office Equipment	392,612.05	
Depreciation -Motor Vehicle	150,523.86	
Depreciation -Information Technology	99,396.15	
Depreciation - Furniture & Fixtures and Books	26,765.43	
Amortization-Intangibles	7,176.42	
Income Tax Expenses	13,730,443.50	
TOTALS	1,430,754,569.41	1,430,754,569.41

CERTIFIED CORRECT:


SHIRLEY A. PALAPAL
Accounting Head

NOTED BY:


RAYMUND FRANCIS I. ALDEGUER
General Manager