

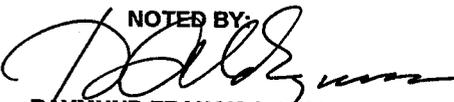
LBP INSURANCE BROKERAGE, INC.
(A wholly-owned subsidiary of Land Bank of the Philippines)
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDING MARCH 31, 2019 AND 2018
(In Philippine Peso)

	31-Mar-19	31-Mar-18	INCREASE (DECREASE)	%
Income				
Service and Business Income	71,906,401.71	44,916,676.20	26,989,725.51	60.09
Gains	-	-	-	-
Other Non-Operating Income	335,160.02	337,510.10	(2,350.08)	(0.70)
Total Income	72,241,561.73	45,254,186.30	26,987,375.43	59.64
Expenses				
Personnel Services	(8,704,253.15)	(9,190,337.95)	486,084.80	(5.29)
Maintenance and Other Operating Expenses	(6,705,219.56)	(5,335,800.70)	(1,369,418.86)	25.66
Financial Expenses	(48,456.40)	(37,596.57)	(10,859.83)	28.89
Non-Cash Expenses	(1,127,122.84)	(879,704.56)	(247,418.28)	28.13
Other Non-Operating Losses	-	-	-	-
Total Expenses	(16,585,051.95)	(15,443,439.78)	1,141,612.17	7.39
Net Income Before Tax	55,656,509.78	29,810,746.52	25,845,763.26	86.70
Income Tax Expense	(13,730,443.50)	(5,633,837.53)	(8,096,605.97)	143.71
Net Income After Tax	41,926,066.28	24,176,908.99	17,749,157.29	73.41
Other Comprehensive Income for the Period	-	-	-	-
Comprehensive Income	41,926,066.28	24,176,908.99	17,749,157.29	73.41

CERTIFIED CORRECT:


SHIRLEY A. PALAPAL
Accounting Head

NOTED BY:


RAYMUND FRANCIS I. ALDEGUER
General Manager