

LBP INSURANCE BROKERAGE, INC.
(A wholly-owned subsidiary of Land Bank of the Philippines)

TRIAL BALANCE
AS AT JUNE 30, 2019
(In Philippine Peso)

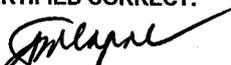
ACCOUNT TITLE	DEBIT	CREDIT
Petty Cash	50,000.00	
Cash In Bank- Local Currency, Current Account	60,500,728.40	
Cash Equivalent	14,945,647.70	
Accounts Receivable	127,325,773.28	
Accrued Service Fees Receivable	22,834,452.09	
Allowance For Impairment-Accrued Service Fees Receivable		11,056,185.90
Interest Receivable	7,683,505.25	
Inter-agency Receivables	5,280.00	
Receivables-Disallowances/Charges	1,363,161.36	
Other Receivables	4,086.44	
Office Supplies Inventory	54,701.02	
Accountable Forms Inventory	96,317.91	
Non-Accountable Forms Inventory	8,338.40	
Advances to Officers and Employees	15,000.00	
Withholding Tax At Source	8,463,002.27	
Prepaid Insurance	1,399,165.53	
Input Tax	5,743.92	
Creditable Input Tax	339,594.48	
Other Prepayments	1,566,068.12	
Guaranty Deposits	212,764.68	
Investment Securities At Amortized Cost	1,066,128,884.66	
Investment Property	998,315.51	
Buildings	38,670,505.16	
Accumulated Depreciation - Buildings		26,401,517.24
Office Equipment	11,799,618.23	
Accumulated Depreciation - Office Equipment		6,312,575.20
Information and Communication Technology Equipment	5,220,076.00	
Accum. Dep'n- Information and Comm. Technology Equipment		964,755.94
Furniture , Fixtures and Books	2,739,510.61	
Accumulated Depreciation - Furniture & Fixtures		2,158,148.20
Motor Vehicles	4,425,107.14	
Accumulated Depreciation - Motor Vehicles		2,957,574.25
Intangibles-Computer Software	143,528.58	
Intangibles-Development In Progress-Computer Software	4,763,362.22	
Accumulated Amortization-Intangible Asset		23,921.41
Deferred Tax Asset	4,016,383.62	
Insurance/Reinsurance Premium Payable		192,962,499.28
Accounts Payable		4,282,175.04
Other Financial Liabilities		15,474,443.55
Undistributed Collections		199,238.72
Pension Payable		2,109,420.00
Leave Benefits Payable		4,129,711.97
Other Provisions		5,620,745.78
Due To BIR		263,933.81
Value Added Tax Payable		1,274,388.92
Income Tax Payable		6,695,472.54
Customers' Deposit Payable		40,671,891.17
Guaranty /Security Deposits Payable		305,200.00
Other Payables		494,521.90
Share Capital		300,000,000.00
Retained Earnings /(Deficit)		694,134,768.72
Fees and Commission Income		106,700,496.75
Other Discounts	7,508,605.00	
Interest Income		19,807,478.63
Rent/Lease Income		405,000.00
Miscellaneous Income		265,319.75
Salaries & Wages-Regular	9,669,557.40	
Salaries & Wages-Casual/Contractual	413,879.78	
Personnel Economic Relief Allowance (PERA)	740,208.33	
Representation Allowance (RA)	288,500.00	
Transportation Allowance (TA)	189,500.00	

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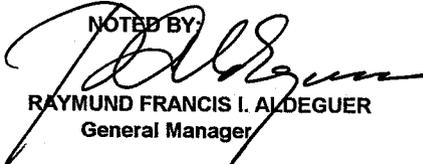
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ACCOUNT TITLE	DEBIT	CREDIT
Clothing/Uniform Allowance	121,205.34	
Meal Subsistence Allowance	126,170.45	
Longevity Pay	30,250.02	
Overtime and Night Pay	759,203.47	
Year-End Bonus	992,081.15	
Cash Gift	120,000.00	
Mid-Year Bonus	992,081.15	
Productivity Enhancement Incentive	143,750.00	
Performance Based Bonus	588,465.19	
Employees Compensation Insurance Premium	416,353.66	
Philhealth Contributions	115,317.89	
Pag-Ibig Contributions	30,000.00	
Other Personnel Benefits	1,333,847.64	
Traveling Expenses	399,293.56	
Training Expenses	592,619.18	
Office Supplies Expense	376,812.88	
Accountable Forms	72,705.33	
Non-Accountable Forms	1,779.51	
Electricity Expenses	419,197.66	
Water Expenses	73,403.50	
Postage and Courier Services	593,598.70	
Telephone Expenses	243,873.62	
Internet Subscription Expenses	86,023.73	
Auditing Services	585,541.67	
Legal Services	120,000.00	
Other Professional Services	432,092.65	
Consultancy Services	716,937.39	
Other General Services	246,022.56	
Security Services	122,985.69	
Janitorial Services	34,371.75	
Taxes, Duties and Licenses	736,800.14	
Insurance Expense	386,466.29	
Directors & Committee Members' Fees	3,700,833.33	
Representation Expense	1,209,383.33	
Rent/Lease Expenses	170,189.15	
Advertising, Promotional and Marketing Expenses	163,816.16	
Membership Dues and Contributions To Organization	105,000.00	
Subscription Expenses	4,965.00	
Repairs and Maintenance-Machinery and Equipment	108,698.21	
Repairs and Maintenance- Transportation Equipment	41,187.54	
Repairs and Maintenance-Semi-Expendable Machinery and Eq	7,128.57	
Repairs and Maintenance- Furnitures, Fixtures and Books	52,741.08	
Other Maintenance and Operating Expenses	736,431.61	
Other Financial Charges	76,011.09	
Bank Charges	15,780.00	
Depreciation - Building	901,297.86	
Depreciation -Office Equipment	786,157.12	
Depreciation -Motor Vehicle	301,047.72	
Depreciation -Information and CommuncationTechnology	198,792.30	
Depreciation - Furniture & Fixtures	53,530.86	
Amortization-Intangible Assets	14,352.84	
Income Tax Expenses	20,425,916.04	
TOTALS	1,445,671,384.67	1,445,671,384.67

CERTIFIED CORRECT:


SHIRLEY A. PALAPAL
Accounting Head

NOTED BY:


RAYMUND FRANCIS I. ALDEGUER
General Manager