

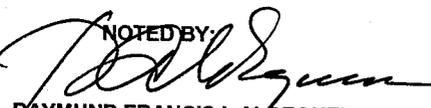
LBP INSURANCE BROKERAGE, INC.
(A wholly-owned subsidiary of Land Bank of the Philippines)
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2019 AND 2018
(in Philippine Peso)

	30-Jun-19	06/30/208	INCREASE (DECREASE)	%
ASSETS				
Current Assets				
Cash and Cash Equivalents	75,496,376.10	75,096,039.90	400,336.20	0.53
Receivables	102,242,190.99	77,140,910.88	25,101,280.11	32.54
Inventories	159,357.33	150,191.96	9,165.37	6.10
Other Current Assets	10,521,790.66	10,399,553.92	122,236.74	1.18
Total Current Assets	188,419,715.08	162,786,696.66	25,633,018.42	15.75
Non-Current Assets				
Receivables	45,917,881.53	46,758,673.55	(840,792.02)	(1.80)
Financial Assets	1,066,128,884.66	988,999,031.45	77,129,853.21	7.80
Investment Property	998,315.51	998,315.51	-	-
Property, Plant and Equipment	24,060,246.31	27,671,460.49	(3,611,214.18)	(13.05)
Intangible Assets	4,882,969.39	3,739,776.51	1,143,192.88	30.57
Deferred Tax Assets	4,016,383.62	3,870,148.08	146,235.54	3.78
Other Non-Current Assets	1,479,548.34	2,018,916.11	(539,367.77)	(26.72)
Total Non-Current Assets	1,147,484,229.36	1,074,056,321.70	73,427,907.66	6.84
Total Assets	1,335,903,944.44	1,236,843,018.36	99,060,926.08	8.01
LIABILITIES				
Current Liabilities				
Financial Liabilities	171,966,901.05	146,610,583.84	25,356,317.21	17.30
Inter-Agency Payables	8,233,795.27	6,056,393.08	2,177,402.19	35.95
Trust Liabilities	33,361,765.44	27,984,053.26	5,377,712.18	19.22
Provisions	8,169,629.08	3,524,712.90	4,644,916.18	131.78
Other Payables	199,238.72	39,773,171.09	(39,573,932.37)	(99.50)
Total Current Liabilities	221,931,329.56	223,948,914.17	(2,017,584.61)	(0.90)
Non-Current Liabilities				
Financial Liabilities	41,246,738.72	41,246,738.72	-	-
Trust Liabilities	7,615,325.73	5,155,166.62	2,460,159.11	47.72
Provisions	3,690,248.67	8,606,704.20	(4,916,455.53)	(57.12)
Other Payables	-	-	-	-
Total Non-Current Liabilities	52,552,313.12	55,008,609.54	(2,456,296.42)	(4.47)
Total Liabilities	274,483,642.68	278,957,523.71	(4,473,881.03)	(1.60)
EQUITY				
Share Capital	300,000,000.00	300,000,000.00	-	-
Retained Earnings	761,420,301.76	657,885,494.65	103,534,807.11	15.74
Total Equity	1,061,420,301.76	957,885,494.65	103,534,807.11	10.81
Total Liabilities and Equity	1,335,903,944.44	1,236,843,018.36	99,060,926.08	8.01

CERTIFIED CORRECT:


SHIRLEY A. PALAPAL
Accounting Head

NOTED BY:


RAYMUND FRANCIS I. ALDEGUER
General Manager